

Message Text

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PAGE 01 MANILA 08480 230850Z
ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 NEA-11 IO-13 H-01 L-03 PA-01
AID-05 CIAE-00 COME-00 EB-08 FRB-03 INR-10
NSAE-00 ICA-11 XMB-02 OPIC-03 SP-02 LAB-04 SIL-01
OMB-01 NSC-05 SS-15 STR-07 CEA-01 /118 W
-----085452 231332Z /45

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FM AMEMBASSY MANILA
TO SECSTATE WASHDC 6121
INFO AMEMBASSY BERN

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USADB

FOR NAC AGENCIES

EO 11652:N/A
TAGS: EAID, EFIN, ADB
SUBJECT: ADF III: SUPPLEMENTARY CONTRIBUTIONS

1. THE PRESIDENT OF THE ADB HAS INFORMED THE BOARD OF DIRECTORS THAT SWITZERLAND HAS DECIDED TO INCREASE THE AMOUNT OF ITS SUPPLEMENTARY CONTRIBUTION BY DOLS 3.5 MILLION TO A NEW TOTAL OF DOLS 5.0 MILLION., AS PART OF A PREVIOUSLY AGREED UPON FORMULA, SWITZERLAND'S INCREASE WILL CAUSE AUSTRALIA AND GERMANY TO INCREASE THEIR SUPPLEMENTARY CONTRIBUTIONS BY DOLS 200,000 TO DOLS 3.8 MILLION AND DOLS 300,000 TO DOLS 4.8 MILLION RESPECTIVELY.

2. THIS BRINGS TOTAL SUPPLEMENTARY CONTRIBUTIONS TO DOLS 73.3 MILLION.

3. IN HIS LETTER TO PRESIDENT YOSHIDA, SWITZERLAND'S
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PAGE 02 MANILA 08480 230850Z

GOVERNOR TO THE ADB, KLAUS JACOBI, STATED THAT SWITZERLAND'S DECISION TO TRIPLE ITS SUPPLEMENTARY CONTRIBUTIONS WAS BASED ON A DESIRE TO "TAKE DUE ACCOUNT OF THE PRESSING NEEDS OF THE BANK'S POORER AND LESS DEVELOPED MEMBER COUNTRIES, INCLUDING THE marginally ELIGIBLE COUNTRIES." GOVERNOR JACOBI ADDED THAT "WE ARE AWARE OF THE FACT THAT IN ADDITION TO THOSE WHO HAVE ALREADY DONE SO, SOME OTHER

DONOR COUNTRIES ARE CURRENTLY IN THE PROCESS OF EXAMINING THE POSSIBILITY OF ANNOUNCING SUPPLEMENTARY CONTRIBUTIONS. IT IS OUR SINCERE HOPE THAT OUR DECISION WILL BE ONE OF THE ELEMENTS WHICH MIGHT INDUCE THOSE COUNTRIES TO TAKE A POSITIVE DECISION IN THIS RESPECT. NEEDLESS TO SAY, WE WOULD ALSO BE VERY PLEASED IF SOME OF THE DONOR COUNTRIES WHICH HAVE ALREADY COMMITTED THEMSELVES WOULD DECIDE TO INCREASE AS WELL THE AMOUNT OF THEIR VOLUNTARY SUPPLEMENTARY CONTRIBUTIONS." EDMOND

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Message Attributes

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